



 **NORTHBRIDGE FC**
Annual Report 2010



"EVERYTHING COMES TOGETHER AT OUR SHOPPING CENTRE"

The Champion Family. Every day is a shopping day



northbridge
PLAZA

Your home for shopping

AMP capital
SHOPPING CENTRES

Notice of Annual General Meeting & Coaches and Managers Information Presentation 7.30pm on Wednesday, 11 May, 2011 at Northbridge Golf Club

To All Members

The Annual General Meeting of Northbridge FC will be held on Wednesday, 11th May 2011 at 7.30pm at the Northbridge Golf Club.

The AGM will be followed by an information presentation on important information about the club and any questions members may have regarding the season.

Club affairs are conducted in accordance with the Model rules for incorporated associations under the Associations Incorporations Act, 2009.

Nomination forms for positions on the Committee of Management are available by contacting the Secretary. The Committee is actively seeking nominations from members that can actively represent and participate in the management of part of the club, such as Small Sided Football teams, Youth Teams, Senior Teams, State League Teams.

Items of Other Business that members wish to raise, must be put in writing to the Secretary a minimum of 7 days prior to the meeting.

Completed Nominations must be delivered to the Secretary at least 7 days before the date of the AGM either by email to secretary@northbridgefc.com.au.

Agenda for the Annual General Meeting:

1. Apologies
2. Acceptance of minutes for the 2010 AGM
3. Trophy Presentation
4. Presidents Report
5. Treasurers Report
6. Motions
7. Other Business
8. Election of Office Bearers and Ordinary Members for the Committee of Management – 2011 Season
 - President
 - Vice President
 - Secretary
 - Treasurer
 - Ordinary Committee Member 1
 - Ordinary Committee Member 2
 - Ordinary Committee Member 3
 - Ordinary Committee Member 4
 - Ordinary Committee Member 5
9. Meeting Close



Under 12A Girls. Division 1 Winners.
Champion of Champion Finalists.



Over 35 Men. Division 1 Winners.
State Cup Champions.



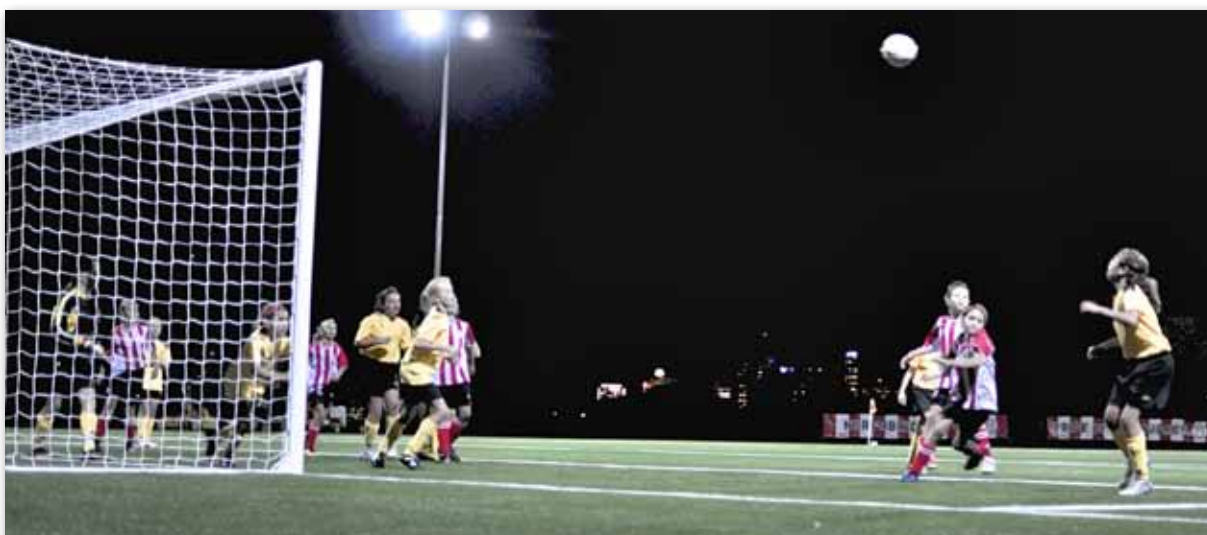
2009 Nick Santone Memorial Award:
Hayden Flemming and Sam Richards.



2010 Youth Club Champion Winners.
Isobel Doraisamy (Dad on her behalf)
Ned Anderson, Zandra Wilson, Jade Morely.



Once again in 2010 Northbridge FC gave 100s of children their first opportunity to be participate in a team sport.



Northbridge FC are proud to provide sporting opportunities to thousands of local residents. Boys , Girls , Women and Men.



Northbridge parents and players donated over 200 pairs of boots to the Northbridge Nomads in Cambodia.

Minutes of the Annual General Meeting 7.30 pm on Monday, 25 March, 2010 at Northbridge Golf Club

1. Apologies - Nil
2. Minutes of 2009 Annual General Meeting – Accepted
3. Presidents Report – Mr Rory Grace delivered the Presidents Report.
In particular, Mr Grace provided a full update on the following projects:

- Redevelopment of Northbridge Oval
- Circuit Training for Juniors
- Exchange Program with Sports Universities of Cologne and Bayer Leverkusen
- Video and Strategic Analysis of Teenage and Senior Teams

Each project was fully discussed at the meeting, including questions and answers.

The Presidents Report and projects contained were approved by the meeting.

4. Treasurers Report – Mr Mark Nicholaeff delivered the Treasurers Report which was adopted unanimously.
5. Motions – Nil
6. Other Business – Nil
7. Election of Officer Bearers – The meeting elected the following officers unopposed:
 - President – Mr Rory Grace
 - Vice President – Mr Kym Griffen
 - Secretary – Mr Lee Sullivan
 - Treasurer – Mr Mark Nicholaeff
 - Committee of Management Ordinary Member 1 – Mr Martin Dickey
 - Committee of Management Ordinary Member 2 – Mr Robert Carveth
 - Committee of Management Ordinary Member 3 – Mr Mark Allaby
 - Committee of Management Ordinary Member 4 – Mr Brian Norton
 - Committee of Management Ordinary Member 5 – Ms Mardi Davis
8. Meeting Close – 8.30pm

The remainder of the night was focused on the Annual Managers and Coaches Information Evening.

Signed as correct record of meeting

Rory Grace
Chairman



Under 15A Boys.
Division 1 Winners.



Current Matildas , Ellyse Perry and Thea Slatyer [former Northbridge Junior] at the Northbridge Girls Shirt Presentation Night.



Ghana born, former Australian Junior International, Kafi Danning visits Bales Park.



Northbridge FC will continue the Coach The Coaches Program in 2011.

PRESIDENTS ANNUAL REPORT FOR SEASON 2010

Post Season 2010 marked the most dramatic events in the clubs 60+ year history with 2 events clearly identifying Northbridge FC as a club that is working hard for its members and making a difference - these being:

- **Commencement of construction of Northbridge Oval re-surfacing to a synthetic pitch with new lighting**
- **Acceptance of our application to compete in the Football NSW State League in Year 2011.**

As members are aware Northbridge Oval is open for business and there is no doubt that the finished product has exceeded expectations.

In relation to State League - we are thrilled with the performances of all our teams to date and the fact that so many talented players who were previously junior players at Northbridge FC have come back to wear the Red & White.

Also, in what can only be described as an unbelievably brilliant performance to date our girls and women's are leading the Super League competition.

Also, we should mention that this year we have over 2,100 players in over 160 teams - an extra 300 players on 2010 and surely now one of the biggest - if not the biggest - club in the country.

SEASON 2010 RECAP

Season 2010 itself was again remarkable with a record number of teams competing - 147 in total - up from 134 in 2009.

Many thanks again to our dedicated club committee represented by Kym Griffen (VP), Mark Nicholaeff (Treasurer), Lee Sullivan (Secretary), Martin Dickey, Mark Allaby, Rob Carveth, Mardi Davis and Brian Norton.

Thankyou to our Gold and Silver sponsors - AMP Capital Shopping Centres and Northbridge Plaza and Thakral Limited

A thankyou to all the age-coordinators, team managers and coaches for their continued hard work.

The upside, and there are plenty of them, is watching Northbridge players enjoying themselves and in seeing the red and white stripes being worn across Sydney.



Under 14A Boys. Treasurers Shield Winners.



Under 18A Girls. Division 1 winners.



Northbridge FC invited to play State League in 2011.



Over 45 Men. Division 2B Winners.
Over 35 Men. Division 3 Winners.



SEASON 2010 HIGHLIGHTS

KDSA Gala Day Winners

Under 6

Northbridge Rockets
Northbridge Strikers
Northbridge Soccerblues
Northbridge Raptors
Northbridge Team Unnamed (Group 11B)
Northbridge Happy Feet

Under 7

Northbridge Jedi
Northbridge Unnamed (Group 5B)
Northbridge Mob
Northbridge Red Rockets

Under 8

Northbridge King Cobras
Northbridge Kewells
Northbridge Thunderbirds

Under 10-Under 18

Northbridge 10P (Division1)
Northbridge 11D
Northbridge 14B (Division 1)

Girls KDSA Gala Day Winners

Northbridge 14A Girls
Northbridge 16A Girls
Northbridge 18A Girls

PREMIERSHIP WINNERS

JUNIOR MIXED POINT SCORES

Northbridge 13P – WINNER Under 13 - Division 1
Northbridge 14B – WINNER Under 14 - Division 2
Northbridge 15A – WINNER Under 15 - Division 1
Northbridge 16A – WINNER Under 16 - Division 2

MENS POINT SCORES

Northbridge 35/3 – WINNER – Division 3
Northbridge 45/3 – WINNER – Division 3

GIRLS POINT SCORES

Northbridge G12A – WINNER – Division1
Northbridge G18A – WINNER – Division 1

FINALS SERIES WINNERS

Northbridge MAA6RC

CHAMPION OF CHAMPION TEAMS

After dominating the local competition the following age group teams earned the right to represent Northbridge FC and the KDSA in the season ending Champion of Champions “knock-out” competition run by Football NSW. The teams were;

Boys Under 10
Boys Under 12
Boys Under 15

Girls Under 12 (Finalist)
Girls Under 18

SHIELD & CUP WINNERS

Treasurers Shield (U14) – Northbridge 14A - WINNER

STATE CUP WINNERS

In what is arguably the toughest competition to win in the whole of NSW the following team was victorious in the final of their age group in this Football NSW “knock-out” competition.

Men’s Over 35 Division 1 team.

KANGA CUP

One of the most exciting events for Northbridge FC to be involved with is the annual Kanga Cup International Youth Tournament held in Canberra in July. Catering specifically for youth teams – Under 10 to Under 18 boys and girls – the Tournament brings together teams from all over Australia as well as from overseas.

Last year Northbridge FC had the largest contingent of teams and players outside of the local Canberra based clubs with 7 teams competing. These were:

Under 9A (Winners U10 Shield)

Under 10A

Under 11P (actually an Under 10 team) Finalist Cup Final

Under 13P (actually an under 12 team)

Under 15A

Girls 12A Finalist

Girls 16A Finalist

BIG PROJECTS

Last year we talked about 4 big projects and we are pleased to say that all projects proceeded largely in line with our goals. These project were:

Project 1. Northbridge Oval – Upgrade

COMPLETED IN APRIL 2011

We have also commissioned the construction of 2 x 9 Seat (mobile) Team Shelters to provide our members with a “peak” playing experience at Northbridge.

Project 2 - Circuit (Station Training) for Juniors

IMPLEMENTED IN SEASON 2010 AND CONTINUING IN 2011

Project 3 – Coaching Programme with Sports University of Cologne & Bundesliga Clubs

IMPLEMENTED IN SEASON 2010 AND EXPANED IN 2012

We welcome Jan Franke, Max Zanders and Philip Gonshorek to the Club. Also Andreas Winkler joined our programme for 2 months from Bayer Leverkusen.

Project 4 - Video & Strategic Analysis of Teenage and Senior teams

IMPLEMENTED IN SEASON 2010 AND CONTINUING IN 2011.

ULTIMATE OBJECTIVES FOR NORTHBRIDGE FC

Overall, we believe the ultimate objectives and the next priorities for are as follows;

Ultimate Objectives

- To play a leading role in youth development in Australian football
- To follow European model where coaching is provided “free of charge”

Major Projects - Player Pathways at Northbridge FC

- Become the “model club” in Australia for the FFA National Curriculum and Skills Acquisition programmes
- Launch our own Northbridge FC Academy (under 7 – under 11) and High Performance Unit (under 12-Under 18 age groups)
- Continue to develop “Coach the Coach” programmes
- Continue to focus on technical training of all players

Major Projects - Facilities:

1. Northbridge Oval
 - Terraced ‘grandstand’ seating
 - Glass walled viewing area & upgraded canteen
 - Kids / Adults training equipment / circuit area / monkey bars etc doubling as upper body strengthening
 - Upgrading change rooms and facilities and team shelters

Additional futsal training area near Northbridge oval ie locate in triangular area between 1st fairway, the oval and the carpark.
2. Bicentennial Oval - Change-room facilities including showers
3. Baseball Diamond - Lights to Baseball Diamond (extra night time training location)
4. Upgrade surface to Thompson Park and improve lighting



The tractors roll in, say goodbye to the grass, and the lawnmower.



Rory Grace, Club President, happy with what he sees.



Like laying a carpet, just a very big one.



The dream, new surface, better lights, healthy crowd.

QUALITY AND QUANTITY

We have the numbers – around 2,100 players in season 2011 – over 300 children in the under 6 age group alone. However - we must continue to focus on quality - that is continuing to improve technique by ensuring that at every training the children touch the ball at least 1000 times.

An important goal must be for all our juniors from u7 and above to train 2 x week.

In regard to the development of players technical skills we re-iterate the recent research by Football Federation Australia identified that the 4 areas the kids need to focus on are as follows;

- 1st Touch
- Striking the ball (passing)
- Running with the ball
- 1 v 1

Ultimately the best training technique is practice focused disguised repetition achieved through a variety of fun games, and this combined with the knowledge gained from our own Coach the Coach sessions, Grass Roots, Youth, Senior Licence Course will make our programmes not only great for the players, but also the Coaches.

CLUB FOCUS - Style of Play

- Always encourages the passing of the football as opposed to kicking it long;
- Begins our play from the defence, who are encouraged to start our attacks;
- Uses a short passing game, with longer passes only when appropriate and as the exception rather than the rule;
- Encourage technique and skill and rewards these throughout our Club;
- Play attacking, entertaining football;

On behalf of the Committee we hope you enjoy season 2011.

Roy Grace

President

End of Report.



Women. All Age.
Division 1. Runner Ups.



Under 10A Boys.
Top KDSA Team and Gala Day Winners.



Under 14A, 16A and 18A Girls.
Gala Day Winners.



Under 16A Boys.
Division 2 Winners.

NORTHBRIDGE FC PLAYER DEVELOPMENT

NORTHBRIDGE FC JUNIOR DEVELOPMENT ACADEMY

- Under 7 – Under 11 age groups.
- Boys and Girls
- 40 week programme
- Training 3 x week (except under 7 age group which will be 2 x week)
- Commencing in September 2011
- FFA National Curriculum and Skills Acquisition programme
- Limited places following selection trials
- **Led by the Club Director of Coaching – Joe Haywood**

Our mission is to guide local football talent to maximise their potential.....

The NBFC Junior Development Academy will provide aspiring young footballers the opportunity to maximise their potential through focusing on a variety of skills that will develop player's technique. The Academy will provide players with an effective learning environment where coaching will focus on individual skills and harness these during 1v1, 2v2 and small sided games.

The program incorporates intensive football training together with matches, as well as learning about aspects of the game. The program is delivered at Northbridge Oval which boasts a brand new full 3G Artificial Pitch and is run by pro coaches with UEFA Qualifications.

NORTHBRIDGE FC – HIGH PERFORMANCE FOOTBALL UNIT

- Under 12 – Under 18 age groups.
- Specifically designed for players in Northbridge FC State League teams and KDSA Division 1 teams
- Boys and Girls Youth Teams
- 40 week programme
- Training 3 x week
- Commencing in September 2011
- FFA National Curriculum
- **Led by the Club Director of Coaching – Joe Haywood**

Our mission is to guide local football talent to maximise their potential.....

The program incorporates intensive football training together with matches, as well as learning about aspects of the game. The program is delivered at Northbridge Oval which boasts a brand new full 3G Artificial Pitch and is run by pro coaches with UEFA Qualifications



2011 Under 14 State League Girls, undefeated after 7 rounds.



Northbridge in action at the Kanga Cup in Canberra.



Under 13A Boys. Division 1 Winners.



Northbridge Football Club Incorporated
ABN 41 334 813 536
Annual Financial Report
For the year ended 31 December 2010

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Directors' Declaration

Independent Audit Report



Committee Member	Rory Grace (President) Kym Griffen (Vice President) Mark Nicholaeff (Treasurer) Lee Sullivan (Secretary) Rob Carveth Brian Norton Mark Allaby Martin Dickey Mardi Davis
Secretary	Lee Sullivan
Registered Office	Northbridge Golf Club Sailors Bay Road Northbridge NSW 2063
Bankers	Commonwealth Bank of Australia. ING
Auditors	Gunderson Briggs Chartered Accountants

REPORT TO COMMITTEE

Your committee members submit the financial report of the Northbridge Football Club Incorporated ('The Club') for the financial year ended 31 December 2010.

COMMITTEE MEMBERS

The names of each person who has been a committee member during the year

Name	Rory Grace Kym Griffen Mark Nicholaeff Lee Sullivan Rob Carveth Brian Norton Mark Allaby Martin Dickey Mardi Davis
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PRINCIPLE ACTIVITIES

The principal activities of The Club during the financial year were to manage and organize soccer ('football') facilities for participation by males and females in the competitions of Kuringai District Soccer Association ('KDSA') and Football NSW

AUDITORS' INDEPENDENCE

The auditors' declaration of independence appears on page 5 and forms part of the Committee Members' report for the year ended 31 December 2010

OPERATING RESULTS

The net surplus from ordinary activities amounted to \$1,587 (2009: \$518)

Signed in accordance with a resolution of the Members of the Committee

A handwritten signature in black ink, appearing to read "Rory Grace", written over a horizontal line.

Rory Grace
President

A handwritten signature in black ink, appearing to read "Mark Nicholaeff", written over a horizontal line.

Mark Nicholaeff
Treasurer

Dated this 9th Day of May 2011



AUDITOR'S INDEPENDENCE DECLARATION

I declare that to the best of my knowledge and belief, during the year ended 31 December 2010 there has been:
No contraventions of the auditor's independence requirement in relation to the audit; and No contraventions of any applicable code of professional conduct in relation to the audit.

Gunderson Briggs Chartered Accountants.

Ken Gunderson Briggs, Director. Signed this 8th day of May 2011



INDEPENDENT AUDIT REPORT TO THE MEMBERS

Northbridge Football Club Incorporated

Scope

We have audited the financial statements, being a special purpose financial report of Northbridge Football Club Incorporated (the "Club") for the year ended 31 December 2010, consisting of the Statement of Comprehensive Income, Statement of Financial Position, Statement of Cash Flows, accompanying notes and the Statement by the members of the Committee. The Committee of the club are responsible for the production of the financial statements. We have conducted an independent audit of these financial statements in order to express an opinion on the financial statements to the members of the Club. No opinion is expressed as to whether the accounting policies used are appropriate to the needs of the members.

The financial statements have been prepared for the purpose of fulfilling the requirements of the Associations Incorporation Act 2009 (NSW). We disclaim any assumption of responsibility for any reliance on this report or on the financial statements to which it relates to any person other than the members or for any purpose other than for which it was prepared.

Our audit has been conducted in accordance with Australian Accounting Standards to provide reasonable assurance as to whether the financial statements are free of material misstatement. Our procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial statements, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the financial statements are presented fairly in accordance with Accounting Policies described in Note 1 to the financial statements. These policies do not require the application of all Australian Accounting Standards and other mandatory professional reporting requirements.

The audit opinion expressed in this report has been formed on the above basis.

Audit Opinion

In our opinion, the financial statements of the Club present fairly in accordance with applicable accounting policies described in Note 1 to the financial statements, the financial position of the Club as at 31 December 2010, and the results of its operations and cash flows for the year then ended.

KEN GUNDERSON-BRIGGS
Chartered Accountant and Registered Company
Auditor

8 May 2011

Date



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

Statement of Comprehensive Income

	Note	2010 \$	2009 \$
Revenue and Other Income			
Fundraising:			
Donations		42,160	42,400
Sponsorships		23,455	29,000
Sales of Goods			
Canteen and Food Sales		12,887	—
Clothing Sales		28,842	18,600
Functions		5,618	6,862
Registration fees & levies		327,252	272,280
Skills training, Camps and Post season		116,841	76,410
Vendor Royalty		2,281	5,108
Interest Income		11,945	5,516
Revenue and Other Income		571,281	456,176
Expenses			
Administration		36,555	9,512
Advertising		7,254	1,946
Bank Merchant & Transaction Fees		6,574	5,816
Canteen Stock Purchases		8,685	—
Competition and Ground hire fees		56,145	51,599
Clothing for Sale		26,670	16,720
Clothing not for sale		10,818	29,241
Coaching and Camp expenses		148,987	107,384
Computer support, software and registration		—	1,440
Depreciation		22,000	9,806
Functions/meetings/presentation nights		8,335	11,610
KDSA fees		204,689	185,748
Miscellaneous		426	1,369
New Player Equipment Kits		10,219	—
Postage Printing and Stationary		673	1,001
Provision for ground restoration and improvements		6,500	6,500
Trophies and Awards		15,165	15,966
Expenditure		569,694	455,658
Net Surplus for the year		1,587	518
Other Comprehensive Income		—	—
Total Comprehensive income for the year		1,587	518

The statement of comprehensive income is to be read in conjunction with attached notes



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

Statement of Financial Position

	Note	2010 \$	2009 \$
Current assets			
Cash and cash equivalents	2,3	338,989	176,522
Inventory – clothing		10,289	14,700
Other assets		21,596	8,786
Total current assets		370,874	200,008
Non-current assets			
Property, plant and equipment	4	29,579	32,536
Total non-current assets		29,579	32,536
Total assets		400,453	232,544
Current liabilities			
Trade and other payables		18,588	13,318
Deferred Revenue	5	129,228	–
Other liabilities		25,325	–
Total current liabilities		173,141	13,318
Non-current liabilities			
Provisions for Ground Restoration		69,000	62,500
Total non-current liabilities		242,141	75,818
Total liabilities			
Net assets		158,312	156,725
Funds			
Accumulated Surplus	6	158,312	156,725
Total Funds		158,312	156,725

The statement of financial position is to be read in conjunction with the attached notes



FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

Statement of Changes in Funds

	Total \$
Balance at 31 December 2008	156,207
Total comprehensive income for the year	518
Balance at 31 December 2009	156,725
Total comprehensive income for the year	1,587
Balance at 31 December 2010	158,312

The statement of changes in funds is to be read in conjunction with the attached notes

Statement of Cash flows

	2010 \$	2009 \$
Cash flows from operating activities		
Receipts from services, donation and goods	752,788	471,678
Interest and other income received	14,945	5,516
Payments to suppliers & employees	(577,222)	(462,697)
Net cash provided by operating activities	190,511	14,497
Cash flows from investing activities		
Payment for property, plant and equipment	(28,044)	(42,344)
Net cash used in investing activities	(28,044)	(42,345)
Cash flows from financing activities		
Repayment of borrowings	-	-
Net cash used in financing activities	-	-
Net (decrease)/increase in cash and cash equivalents	162,467	(27,847)
Cash and cash equivalents at the beginning of the financial period	176,522	204,369
Cash and cash equivalents at the end of the financial period	338,989	176,522

The statement of cash flows is to be read in conjunction with the attached notes

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (NSW) 1984. The committee has determined that the Northbridge Football Club Inc is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Association Incorporation Act (NSW) 1984 and the following Australian Accounting Standards:

AASB 1031 Materiality

AASB 110 Events after the Balance Sheet date

No other applicable Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report.

(a) Income Tax

In accordance with Section 50-5 of the Income Tax Assessment Act 1994, the income of Northbridge Football Club Inc is exempt from income tax.

(b) Goods and Services Tax

Revenues, expenses and assets are recognized net of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognized as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the balance sheet are shown inclusive of GST.

(c) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(d) Going Concern

The accounts are prepared on a going concern bases.

Notes to the Financial Statements for the year ended 31 December 2010

(e) Equipment

Equipment is capitalized at cost in circumstances where there is the expectation that the future benefit of the equipment will extend over at least two accounting periods. Plant and equipment have been depreciated on the basis of the estimated useful life and the assessment of impairment.

(f) Inventory

Inventory is recorded at the lower of cost or net realizable value. Inventory was subject to full stock-take in November 2010.

(g) Revenue

Registration revenue includes the registrations paid by each player.

Commission revenue includes revenue from equipment and clothing sales, photography commission, Skill Series rebates and mobile vendor commissions.

(h) Contingent Liabilities

Contingent liabilities are brought to account in situations where there is a reasonable expectation that a future liability will eventuate and that it is prudent to bring such contingency to account in preparation for future payment or expenditure.



NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2010

Note 2: Cash

	31 December 2010	31 December 2009
	\$	\$
Commonwealth Bank Cheque Account	1,567	10,832
Commonwealth Bank Transaction Account	41,857	-

Note 3: Term Deposits

Commonwealth Bank Account	288,000	158,125
ING Direct account	7,565	7,565
	<u>388,989</u>	<u>165,690</u>

Note 4: Property, Plant and Equipment

Equipment at cost	162,935	134,891
Less: Accumulated depreciation	133,356	102,355
	<u>29,579</u>	<u>32,536</u>

Note 5: Deferred Revenue

Prepaid Registration for State League	129,228	-
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Note 6: Retained Earnings

Opening retained earnings	156,725	156,207
Surplus for the year	1,587	518
	<u>158,312</u>	<u>156,725</u>

Note 7: Events after the balance sheet date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the economic entity, the results of those operations, or the state of affairs of the company in future financial years.

The financial report was authorized for issue on [insert date] by the Members of the Committee.

Note 8: Commitments

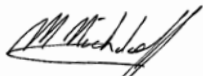
Northbridge Football Club Incorporated has committed \$200,000 to the funding of the artificial surface on the Northbridge Oval. This advance will be recovered by Northbridge Football Club Incorporated by a reduction of the future rentals for the use of Northbridge Oval.

Treasurer's Report for the year ended 31 December 2010

The increase in player numbers led to a \$58,158 increase in registration income.

Revenue of \$116,841 (2009: \$76,410) was generated from pre and post season training and holiday camps.

The surplus for the year of \$1,587 was up on 2009 (\$518)

A handwritten signature in black ink, appearing to read "Mark Nicholaeff".

Mark Nicholaeff

Signed on this 9th day of May 2011

Statement by members of the Committee

The Committee has determined that the incorporated association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report set out in pages 2 -13

1. presents a true and fair view of the financial position of Northbridge Football Club Inc as at 31 December 2010 and its performance for the year ended on the that;
2. at the date of this statement, there are reasonable grounds to believe that Northbridge Football Club Inc will be able to pay its debts as and when they fall due.

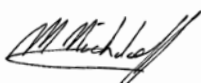
This statement is made in accordance with a Resolution of the Committee and is signed for and on behalf of the Committee by:

A handwritten signature in black ink, appearing to read "Rory Grace".

Rory Grace

President

Dated this 9th day of May 2011

A handwritten signature in black ink, appearing to read "Mark Nicholaeff".

Mark Nicholaeff

Treasurer



NORTHBRIDGE FOOTBALL CLUB
Sailors Bay Road, Northbridge, NSW, 2063
PO Box 4093, Castlecrag, NSW, 2068

