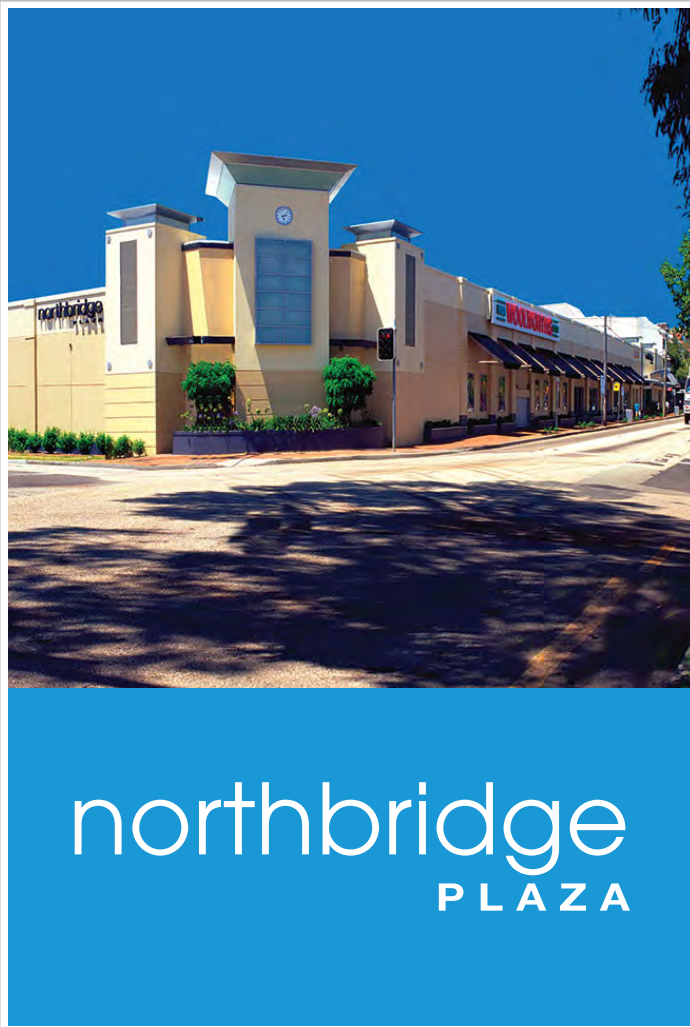




**NORTHBRIDGE FC**  
Annual Report 2014







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**Notice of Annual General Meeting & Annual Members Information Presentation  
7.30pm on Wednesday, 24 June, 2015 at Northbridge Golf Club.**



To All Members

The Annual General Meeting of Northbridge FC will be held on Wednesday, 24 June 2015 at 7.30pm at the Northbridge Golf Club.

The AGM will be followed by an information presentation on important information about the club and any questions members may have regarding the season.

Club affairs are conducted in accordance with the Model rules for incorporated associations under the Associations Incorporations Act, 2009.

Nomination forms for positions on the Committee of Management are available by contacting the Secretary.

Items of Other Business that members wish to raise, must be put in writing to the Secretary a minimum of 7 days prior to the meeting.

Completed Nominations must be delivered to the Secretary at least 7 days before the date of the AGM by email to [secretary@northbridgefc.com.au](mailto:secretary@northbridgefc.com.au).

1. Apologies
2. Acceptance of minutes for the 2014 AGM
3. Trophy Presentation
4. Presidents Report
5. Treasurers Report
6. Motions
7. Other Business
8. Election of Office Bearers and Ordinary Members for the Committee of Management – 2015 Season
  - President
  - Vice President
  - Secretary
  - Treasurer
  - Ordinary Committee Member 1
  - Ordinary Committee Member 2
  - Ordinary Committee Member 3
  - Ordinary Committee Member 4
  - Ordinary Committee Member 5
9. Meeting Close







## Minutes of the Annual General Meeting 7.30pm on Thursday, 22 May, 2014 at Northbridge Golf Club.

1. Apologies – Brian Norton, Simon Cooper, Alan Bowman.
2. Minutes of 2013 Annual General Meeting – Accepted.
3. Presidents Report – Mr Rory Grace delivered the Presidents Report. In particular, Mr Grace provided a full update on the following:
  - Successes of 2013 competition season
  - Northbridge Oval and update on proposed ground development for district
  - History of Northbridge FC and recognition of its 68th year
  - Vale Pat Reilly and recognition for his support of NorthbridgeFC
  - Thankyou to the many volunteers of NorthbridgeFC
  - Opportunity to partner with Central Coast Mariners for Junior development on the Lower North Shore. A subsequent presentation was made by representatives of the Mariners.

Each project was fully discussed at the meeting, including questions and answers.

4. Treasurers Report – Ms Sonia Hebenstreit delivered the Treasurers Report which was adopted unanimously.
5. Motions – Nil.
6. Other Business – Nil.
7. Election of Officer Bearers – The meeting elected the following officers unopposed:
  - President – Mr Rory Grace
  - Vice President – Mr Alan Bowman
  - Secretary – Mr Keith Apps
  - Treasurer – Mr Mark Allaby
  - Committee of Management Ordinary Member 1 – Mr Martin Dickey
  - Committee of Management Ordinary Member 2 – Mr Mark Nichollaef
  - Committee of Management Ordinary Member 3 – Mr Brian Norton
  - Committee of Management Ordinary Member 4 – Mr Jeremy Gruzman
  - Committee of Management Ordinary Member 5 – Mr Martin Joachim
  - Committee of Management Ordinary Member 6 – Mr Simon Cooper
  - Committee of Management Ordinary Member 7 – Sonia Hebenstreit
8. Meeting Close – 8.15pm

Signed as correct record of meeting

Rory Grace  
Chairman







Due to the size of club we are required to have the accounts audited each year which took a little longer this year which has pushed this years AGM well into the 2015 season. By the middle of June each year the thoughts of the committee are already looking excitedly to what might happen in the 2016 season.

Nevertheless it is important to reflect on season 2014 and recognize the many wonderful people who have and who continue to contribute to the success of the club and in doing so go that extra yard that makes Northbridge FC the great club it is.

Therefore to all players, parents, grandparents, other relatives and friends – to all our administration staff and volunteers - the Committee thanks you sincerely for all your efforts –large and small.

Thankyou to our Major Sponsor – AMP Capital Shopping Centres/Northbridge Plaza.

Thanks to the Mayor and Councillors at Willoughby City Council and all the staff who have assisted the Club over the past year including Julie Whitfield and David Puckeridge.

Thanks also to Northbridge Golf Club as we have created a wonderful partnership with them as we both strive to serve the community.

Finally, we thank both Football NSW and the Northern Suburbs Football Association for managing the various competitions over the course of the year.

CHANGING MANAGEMENT STRUCTURE

As the Club has grown it's not possible to provide an increasing high level of service relying completely on volunteers and as such we have been employing a number of administrators for several years including Julie Vandervelde, Matilde Johns and Robyn McHardy.

This year has seen the appointment of Kym Griffen as our first ever Club General Manager. Kym is well known to the Northbridge FC family and is primarily responsible for our Northbridge women's programme being one of the most successful women's football programmes in Australia.

Kym is already working hard to advance the interests of the club in the two most important areas – facilities and commercial partnerships and sponsorships.

For instance the reach of the Northbridge FC social media network including facebook (which is managed by Kym) is seen by many advertisers and potential sponsors to be equal to or more important than shirt sponsorships.

CLUB OBJECTIVES

Overall the priorities of the management Committee of Northbridge FC are as follows;

MAIN OBJECTIVES

- 1. To provide a platform for our community teams to enjoy this wonderful team sport.
- 2. To provide a high performance pathway for those players with passion and desire.
- 3. To play a leading role in youth development in Australian football.
- 4. To continue to lobby government and other key influencers to improve player and spectator facilities.

KEY POINTS OF INTEREST – SEASON 2014

1. Record numbers of players		
NSFA	2,337	
FNSW	144	
TOTAL	2,481	
2. Record Number of Teams		
NSFA	187	
FNSW	9	
TOTAL	196	

COMMUNITY FOOTBALL

The club has continued to provide a platform for all our teams such as

- Coach the coach sessions
- Access to professional coaches in the u6 and u7 age groups via the circuit training programme. It is hoped to extend this programme to u8 and u9.
- a record 24 teams were entered in the Kanga Cup in 2014 – equal to the biggest local Canberra clubs.
- Establishment of the Bilbi programme for 4 and 5 year olds.

HIGH PERFORMANCE FOOTBALL AND MARINERS NORTH SHORE

In December 2014 the club signed a long term agreement with the Central Coast Mariners FC to share resources and to run our high performance programme under the North Shore Mariners name.

This partnership should further enhance our reputation as a leading youth development club in Australia and is expected to assist us in securing commercial sponsors and partners.





CLUB OBJECTIVES



FACILITY UPGRADES /APPROVALS IN 2014

- Northbridge Oval**  
Change rooms were re-instated.
- Baseball Diamond**  
Lights were installed and we used the facility to provide extra night time training location.
- Thompson Oval**  
Council approved conversion to Synthetic together with upgraded lights.
- Chatswood High School**  
Council approved conversion to synthetic together with upgraded lights. (unfortunately now not proceeding due to asbestos contamination in the ground).

- Castle Cove**  
Masterplan approved to allow lights on one oval.

KEY PROJECTS BEING PUSHED FOR 2015 AND BEYOND

- Northbridge Oval**  
Referees room  
Medical room  
Disabled WC  
3m high retractable safety mesh net between oval and futsal court  
Terraced grandstand seating  
Glass walled viewing area & upgraded canteen
- Chatswood Oval:**  
Complete upgrade to a regional multi-sport facility with synthetic grass. (Masterplan submissions being canvassed in late 2015) .
- Narembeen Upper**  
Conversion to synthetic (to replace the Chatswood High project).

CLUB COMMITTEE 2014

Finally, many thanks again to our dedicated club committee represented by Alan Bowman (VP), Mark Allaby (Treasurer), Keith Apps (Secretary), Martin Dickey , Martin Joachim, Mark Nicholaeff, Simon Cooper, Sonia Hebenstreit, Jeremy Gruzman and Brian Norton.

On behalf of the Committee we hope you enjoy the rest of season 2015.

Rory Grace PRESIDENT.

Left. Over 300 pairs of boots were collected for ISF Cambodia from Northbridge families







FNSW COMPETITIONS

STATE LEAGUE MEN

Club Championship 2nd.  
Men-2nd. Under 20s-1st. Under 18s-8th. Under16s-5th.

Regional Youth League.

No tables kept.

PREMIER LEAGUE ONE WOMEN

Club Championship 5th.  
Firsts-7th. Reserves-2nd. Under 17s-5th. Under 15s-5th. Under 13s-4th.

FNSW State Cup and Champion of Champions.

Once again a number of our Academy and First Division teams entered these competitions. We are pleased to report the Under12 A Girls completed a rare double by winning both the State Cup and Champion of Champions.

Kanga Cup. Canberra.

24 Northbridge teams ventured to Canberra for this mid year International Competition. The standard is high and to win either a Cup or Plate is a real achievement.

In 2014 the Northbridge Under10 Girls were successful in winning The Under10 Cup, a first Cup win for any Northbridge Team.

NSFA COMPETITIONS

JUNIOR MIXED – PREMIERSHIP WINNERS

U12/1Northbridge A      U12/5 Northbridge E  
U12/6 Northbridge G      U14/4 Northbridge C

GIRLS – PREMIERSHIP WINNERS

G12/1 Northbridge A      Girls under 14 – Div 3

MENS AND WOMENS – PREMIERSHIP WINNERS

M35/1 Northbridge White    M35/2 Northbridge

FINALS SERIES WINNERS

U12/6 Northbridge G      MAA6R Northbridge

THANKYOU TO OUR SPONSORS

During 2014 a number of new sponsors came on board to help drive the development of football on the North Shore.

Northbridge would like to thank these companies for their ongoing support.

Northbridge Plaza. Now in their 8th year of support for the Club

Link Market Services. For Global Share Registry and Investor Solutions.

Chatswood Prestige. The Award winning accident repair centre.

The Planning Room. Financial Planning. Cammeray.

Bluestar Printing. Australia’s leading print communication business.

Rebel Sports. Great discounts to members and rebates to the Club.

The Willoughby Hotel. Getting right behind our FNSW Teams.

Sports Focus Physiotherapy. Members enjoy discounts.

Northbridge Golf Club. Member’s discounts on Golf, Bar and Functions.

The Business Plaza. Member discounts from a range of local businesses.

Northbridge FC would also like to thank Lachlan Murnagahan who has been capturing all of the action each weekend at Northbridge Oval. Lachie has a great eye and his photographs of the players in action are admired by all our members.

We would also like to thank Philippe Penel for his team photography. Phillipe has been providing this service for Northbridge for over 10 years.



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Northbridge Football Club Incorporated  
ABN 41 334 813 536  
Annual Financial Report  
For the year ended 31 December 2014

## Contents

1. Committee Information
2. Committees' Report
3. Auditors' Declaration of Independence
4. Members' Special Responsibilities
5. Statement of Comprehensive Income
6. Statement of Financial Position
7. Statement of Changes in Fund
8. Statement of Cash Flows
9. Notes to the Financial Statements
10. Directors' Declaration
11. Independent Audit Report





Northbridge Football Club Incorporated  
ABN 41 334 813 536

Committee Information

Committee Member	Rory Grace (President)
	Alan Bowman (Vice President)
	Mark Allaby (Treasurer)
	Keith Apps (Secretary)
	Brian Norton
	Jeremy Gruzman
	Mark Nicholaeff
	Martin Dickey
	Martin Joachim
	Simon Cooper
	Sonia Hebenstreit
Secretary	Keith Apps
Registered Office	Northbridge Golf Club Sailors Bay Road Northbridge NSW 2063
Bankers	Commonwealth Bank of Australia
Auditors	Kenneth W. Gunderson Briggs

AUDITOR'S INDEPENDENCE DECLARATION



Northbridge Football Club Incorporated  
ABN 41 334 813 536

**Report to Committee**  
Your committee members submit the financial report of the Northbridge Football Club Incorporated ('The Club') for the financial year ended 31 December 2014.

**Committee Members**  
The names of each person who has been a committee member during the year

Name	Rory Grace
	Alan Bowman
	Mark Allaby
	Keith Apps
	Brian Norton
	Jeremy Gruzman
	Mark Nicholaeff
	Martin Dickey
	Martin Joachim
	Simon Cooper
	Sonia Hebenstreit


Details of committee members' special responsibilities can be found on page 6 of this report


**Principal Activities**  
The principal activities of The Club during the financial year were to manage and organise soccer ('football') facilities for participation by males and females in the competitions of Northern Suburbs Football Association NSW.

**Auditors' Independence**  
The auditors' declaration of independence appears on page 5 and forms part of the Committee Members' report for the year ended 31 December 2014.

**Operating Results**  
The net surplus from ordinary activities before providing for income tax amounted to \$15,767 (2013: surplus of \$45,799).

Signed in accordance with a resolution of the Members of the Committee

  
\_\_\_\_\_  
Rory Grace  
President

  
\_\_\_\_\_  
Mark Allaby  
Treasurer

Dated this 23rd day of June 2015





**Northbridge Football Club Incorporated**  
**ABN 41 334 813 536**

**Auditor’s declaration of independence**

I declare that to the best of my knowledge and belief, during the year ended 31 December 2014 there has been:

- (i) No contraventions of the auditor’s independence requirement in relation to the audit; and
- (ii) No contraventions of any applicable code of professional conduct in relation to the audit.

Gunderson Briggs  
Chartered Accountants

*Ken Gunderson - Briggs*

Kenneth W. Gunderson Briggs

Signed this 23rd day of June 2015



**Northbridge Football Club Incorporated**  
**ABN 41 334 813 536**

**Committee members’ special responsibilities**

Name	Special responsibilities
Rory Grace	President, Youth Development, Council & Grounds.
Alan Bowman	Vice President, Governance (Constitution)
Keith Apps	Secretary
Mark Allaby	Treasurer
Brian Norton	SSF, Council & Grounds, AA Men, NFSA MFC
Jeremy Gruzman	Member Protection Office, WWC
Mark Nicholaeff	SL Liaison - FNSW, High Performance Football (SL Boys (13-18)
Martin Dickey	SSF
Martin Joachim	Womens High Performance Football (SL Womens 12-AA).
Simon Cooper	Referee Development
Sonia Hebenstreit	Football Administration





**Northbridge Football Club Incorporated**  
**ABN 41 334 813 536**

**Statement of Comprehensive Income**

	2014 \$	2013 \$
<b>Revenue and other Income</b>		
Registration fees & levies	1,036,319	890,708
Skills training, camps and post season	199,443	176,882
Fundraising:		
Donations	-	-
Sponsorships	23,773	51,623
Sales of goods		
Canteen and food sales	32,250	39,248
Clothing sales	44,120	37,037
Vendor royalty	17,717	11,507
Interest income	16,535	11,248
Miscellaneous Income	4,000	11,702
<b>Revenue and other income</b>	<b>1,374,157</b>	<b>1,229,955</b>
<b>Expenses</b>		
Academy	234,290	173,533
Administration	139,496	89,115
Advertising	5,654	1,630
Bank merchant & transaction fees	9,169	16,789
Canteen stock purchases	21,207	22,961
Competition and ground hire fees	132,336	96,780
Less: Fee Waiver from Willoughby Council	(55,038)	(35,131)
Clothing for sale	36,470	48,325
Clothing not for sale	41,026	42,565
Coaching and camp expenses	308,340	267,289
Computer support, software and registration	7,217	3,611
Depreciation	12,783	10,315
Functions/meetings/presentation nights	6,905	9,666
KDSA fees	290,513	265,162
State League fees	60,377	73,044
Miscellaneous	9,551	4,056
Equipment	13,641	12,919
New player equipment kits	10,532	6,926
Postage, printing and stationery	2,516	2,785
Ground restoration improvements and amortisation	50,000	50,000



**Northbridge Football Club Incorporated**  
**ABN 41 334 813 536**

Trophies & awards	15,837	17,507
Warehousing	4,400	4,309
Website costs & development	1,168	-
<b>Expenditure</b>	<b>1,358,390</b>	<b>1,184,156</b>
<b>Net surplus/(deficit) for the year</b>	<b>15,767</b>	<b>45,799</b>
<b>Other comprehensive income</b>	-	-
<b>Total comprehensive income for the year</b>	<b>15,767</b>	<b>45,799</b>

The statement of comprehensive income is to be read in conjunction with attached notes





**Northbridge Football Club Incorporated**  
**ABN 41 334 813 536**

Financial statements for the year ended 31 December 2014

**Statement of Financial Position**

	Note	2014 \$	2013 \$
<b>Current assets</b>			
Cash and cash equivalents	2	730,828	395,973
Trade and other receivables		82,397	193,475
Inventories	3	63,132	62,800
Other assets	4	22,239	14,710
<b>Total current assets</b>		<b>898,596</b>	<b>666,958</b>
<b>Non-current assets</b>			
Property, plant and equipment	5	15,651	19,647
Intangible assets	6	-	50,000
<b>Total non-current assets</b>		<b>15,651</b>	<b>69,647</b>
<b>Total assets</b>		<b>914,247</b>	<b>736,605</b>
<b>Current liabilities</b>			
Trade and other payables		55,527	56,952
Deferred revenue	7	530,800	396,571
Other liabilities		80,566	51,495
<b>Total current liabilities</b>		<b>666,893</b>	<b>505,018</b>
<b>Total liabilities</b>		<b>666,893</b>	<b>505,018</b>
<b>Net assets</b>		<b>247,354</b>	<b>231,587</b>
<b>Funds</b>			
Accumulated Surplus	8	247,354	231,587
<b>Total Funds</b>		<b>247,354</b>	<b>231,587</b>

The statement of financial position is to be read in conjunction with the attached notes



**Northbridge Football Club Incorporated**  
**ABN 41 334 813 536**

Financial statements for the year ended 31 December 2014

**Statement of Changes in Funds**

	Total \$
<b>Balance at 31 December 2009</b>	<b>156,725</b>
Total comprehensive income for the year	1,587
<b>Balance at 31 December 2010</b>	<b>158,312</b>
Total comprehensive income for the year	41,352
<b>Balance at 31 December 2011</b>	<b>199,664</b>
Total comprehensive income for the year	(13,876)
<b>Balance at 31 December 2012</b>	<b>185,788</b>
Total comprehensive income for the year	45,799
<b>Balance at 31 December 2013</b>	<b>231,587</b>
Total comprehensive income for the year	15,767
<b>Balance at 31 December 2014</b>	<b>247,354</b>

The statement of changes in funds is to be read in conjunction with the attached notes





## Northbridge Football Club Incorporated ABN 41 334 813 536

Financial statements for the year ended 31 December 2014

### Statement of Cash flows

	Note	2014 \$	2013 \$
<b>Cash flows from operating activities</b>			
Receipts from services, donation and goods		1,602,929	1,237,953
Interest and other income received		16,535	11,248
Payments to suppliers & employees		(1,276,280)	(1,062,992)
<b>Net cash provided by operating activities</b>		<b>343,184</b>	<b>186,209</b>
<b>Cash flows from investing activities</b>			
Payment for property, plant and equipment		(8,329)	-
Payment for ground contribution		-	-
<b>Net cash used in investing activities</b>		<b>(8,329)</b>	<b>-</b>
<b>Cash flows from financing activities</b>			
Repayment of borrowings		-	-
<b>Net cash used in financing activities</b>		<b>-</b>	<b>-</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>		<b>334,855</b>	<b>186,209</b>
<b>Cash and cash equivalents at the beginning of the financial period</b>		<b>395,973</b>	<b>209,764</b>
<b>Cash and cash equivalents at the end of the financial period</b>		<b>730,828</b>	<b>395,973</b>

The statement of cash flows is to be read in conjunction with the attached notes



## Northbridge Football Club Incorporated ABN 41 334 813 536

Notes to the Financial Statements for the year ended 31 December 2014

### Note 1: Statement of Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (NSW) 2009. The committee has determined that the Northbridge Football Club Inc is not a reporting entity.

The financial report has been prepared in accordance with the requirements of the Association Incorporation Act (NSW) 2009 and the following Australian Accounting Standards:

AASB 1031 Materiality

AASB 110 Events after the Reporting Period

No other applicable Accounting Standards, Urgent Issues Group Interpretations or other authoritative pronouncements of the Australian Accounting Standards Board have been applied.

The financial report is prepared on an accruals basis and is based on historic costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this report.

#### (a) Income Tax

In accordance with Section 50-5 of the Income Tax Assessment Act 1997, the income of Northbridge Football Club Inc is exempt from income tax.

#### (b) Goods and Services Tax

Revenues, expenses and assets are recognised net of Goods and Services Tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances, the GST is recognised as part of the cost of acquisition of the asset or as part of an item of expense. Receivables and payables in the balance sheet are shown inclusive of GST.

#### (c) Comparative figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

#### (d) Going Concern

The accounts are prepared on a going concern basis.





## Northbridge Football Club Incorporated ABN 41 334 813 536

### Notes to the Financial Statements for the year ended 31 December 2014

#### (e) Equipment

Equipment is capitalised at cost in circumstances where there is the expectation that the future benefit of the equipment will extend over at least two accounting periods. Plant and equipment have been depreciated on the basis of the estimated useful life and the assessment of impairment.

#### (f) Inventory

Inventory is recorded at the lower of cost or net realisable value. Inventory was subject to full stock-take at 31 December 2014.

#### (g) Revenue

Registration revenue includes the registrations paid by each player.

Commission revenue includes revenue from equipment and clothing sales, photography commission, Skill Series rebates and mobile vendor commissions.

#### (h) Contingent liabilities

Contingent liabilities are brought to account in situations where there is a reasonable expectation that a future liability will eventuate and that it is prudent to bring such contingency to account in preparation for future payment or expenditure.

#### Note 2: Cash

	31 December 2014 \$	31 December 2013 \$
Commonwealth Bank Cheque Account	30,847	7,558
Commonwealth Bank Online Saver	50,022	244,112
Commonwealth Bank Business Transaction Account	51,710	18,273
Business Account Debit Card	777	-
Commonwealth Bank Business Online Saver	-	-
Commonwealth Bank Term Deposit	-	120,809
Rabo 90 Day Notice Saver	249,510	-



## Northbridge Football Club Incorporated ABN 41 334 813 536

	31 December 2014 \$	31 December 2013 \$
Rabo Direct	346,424	-
Other	1,538	5,222
	<b>730,828</b>	<b>395,973</b>

#### Note 3: Inventory

Inventory – for sale	41,436	62,800
Inventory – FY15 consumables	21,696	-
	<b>63,132</b>	<b>62,800</b>

#### Note 4: Other assets

Prepayments	6,222	11,710
KDSA Refundable Bonds	2,000	2,000
Council Refundables	1,000	1,000
Deposits	13,017	-
	<b>22,239</b>	<b>14,710</b>

#### Note 5: Property, plant and equipment

Equipment at cost	177,868	169,539
Less: Accumulated depreciation	(163,206)	(151,543)
Leasehold improvements at cost	3,309	3,309
Less: Accumulated depreciation	(2,319)	(1,658)
	<b>15,651</b>	<b>19,647</b>

#### Note 6: Intangible assets

Contribution to Willoughby Council for Northbridge Oval	200,000	200,000
Less: Amortisation	(200,000)	(150,000)
	<b>-</b>	<b>50,000</b>





## Northbridge Football Club Incorporated ABN 41 334 813 536

Northbridge Football Club Incorporated has contributed \$200,000 towards the funding of the capital works at Northbridge Oval. Northbridge Football Club is to receive a reduction in future payments to Willoughby Council.

### Note 7: Deferred revenue

Prepaid Registration for State League	530,800	396,572
---------------------------------------	---------	---------

### Note 8: Retained earnings

Opening retained earnings	231,587	185,788
Surplus for the year	<u>15,767</u>	<u>45,799</u>
	<b><u>247,354</u></b>	<b><u>231,587</u></b>

### Note 9: Events after the balance sheet date

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the economic entity, the results of those operations, or the state of affairs of the company in future financial years.

The financial report was authorised for issue by the Members of the Committee.

### Treasurer's Report for the year ended 31 December 2014

The increase in player numbers led to a \$145,611 increase in registration income.

Revenue of \$199,443 (2013: \$176,882) was generated from pre and post season training and holiday camps.

The profit for the year \$15,767 was a decrease of \$30,032 from the surplus position in 2013.

Mark Allaby

Signed on this 23rd day of June 2015

## Northbridge Football Club Incorporated ABN 41 334 813 536

### Statement by members of the Committee

The Committee has determined that the incorporated association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the Committee the financial report set out in pages 2 -15

1. presents a true and fair view of the financial position of Northbridge Football Club Inc as at 31 December 2014 and its performance for the year ended on that date;
2. at the date of this statement, there are reasonable grounds to believe that Northbridge Football Club Inc will be able to pay its debts as and when they fall due.

This statement is made in accordance with a Resolution of the Committee and is signed for and on behalf of the Committee by:

Rory Grace

President

Dated this 23rd day of June 2015

Mark Allaby

Treasurer





## INDEPENDENT AUDIT REPORT TO THE MEMBERS

### Northbridge Football Club Incorporated

We have audited the accompanying financial report of Northbridge Football Club Incorporated ('the Club') which comprises the statement of financial position as at 31 December 2014, and the statement of comprehensive income for the year then ended, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the committee assertion statement.

#### Committee responsibility for the financial report

The Committee of the Club are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards and the *Associated Incorporations Act 2009 (NSW)* and for such internal control as the Committee determine as necessary to enable the preparation and fair presentation of a financial report that are free from material misstatement, whether due to fraud or error.

#### Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report whether due to fraud or error. In making those assessment, the auditor considers internal control relevant to the Associations preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by the Committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Independence

In conducting our audit, we have complied with the independence requirements of the Australian professional accounting bodies.

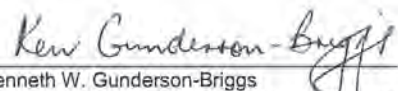
#### Electronic publication of the audited financial report:

It is our understanding that the Club intends to electronically present the audited financial report and auditor's report on its internet website. Responsibility for the electronic presentation of the financial report on the Club website is that of the Committee of the Club.

The security and controls over information on the website should be addressed by the Committee to maintain the integrity of the data presented. The examination of the controls over the electronic presentation of audited financial report(s) on the Club website is beyond the scope of the audit of the financial report.

#### Opinion

In our opinion, the financial report of the Club presents fairly, in all material respects the Club's financial position as at 31 December 2014 and of its financial performance and its cash flows for the year then ended in accordance with Australian Accounting Standards and the *Associations Incorporations Act 2009*.

  
Kenneth W. Gunderson-Briggs  
Chartered Accountant and Registered Company Auditor  
23 June 2015  
[Date]





**NORTHBRIDGE FOOTBALL CLUB**

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