







*Clubman of The Year.  
Mr Martin Crabb.*



*Thanks Commonwealth  
Bank for sponsorship of the Girls  
Program in 2017.*



***Notice of Annual General Meeting***  
***7.00 pm on Monday, 25 June, 2018 at Northbridge Golf Club***

To All Members

The Annual General Meeting of Northbridge FC will be held on Monday, 25th June 2018 at 7.00pm at the Northbridge Golf Club.

Club affairs are conducted in accordance with the Model rules for incorporated associations under the Associations Incorporations Act, 2009.

Nomination forms for positions on the Committee of Management are available by contacting the Vice President.

Items of Other Business that members wish to raise, must be put in writing to the Vice President a minimum of 7 days prior to the meeting. Completed Nominations must be delivered to the Vice President at least 7 days before the date of the Annual General Meeting by email to [vicepresident@northbridgefc.com.au](mailto:vicepresident@northbridgefc.com.au)

***Agenda for the Annual General Meeting:***

1. Apologies
2. Acceptance of minutes for the 2016 AGM
3. Trophy Presentation
4. President's Report
5. Treasurer's Report – year ended 31 December 2017
6. Motions
7. Other Business
8. Election of Office Bearers and Ordinary Members for the Committee of Management 2018 Season

- President
- Vice President
- Secretary
- Treasurer
- Ordinary Committee Member 1
- Ordinary Committee Member 2
- Ordinary Committee Member 3
- Ordinary Committee Member 4
- Ordinary Committee Member 5

9. Meeting Close

***Alan Bowman***

Vice President. Northbridge FC.



*Maddie Bart,  
the inspirational Women  
and Girls Club Captain.*



*2017, another big season for  
Northbridge Club  
Secretary Martin Dickey.*



*State Cup winning Coach,  
Jamie Collins [ right ]  
with Manager, Tom Sweeney.*



*Northbridge FC, the  
family football club.*



*Winners of the  
Nick Santore Award,  
Dominique Brown and  
Richard Kupec.*



*Northbridge Men, FNSW State Cup winners  
and promoted to NSFA Premier League.*



***Northbridge FC Annual General Meeting for year ending 2016***  
***Monday June 26<sup>th</sup> 2017 Northbridge Golf Club***

1. Committee Attendees – Rory Grace, Alan Bowman, Brian Norton, Simon Cooper, Greg Joose, Paul Casamento, Ash White, Sonia Hebenstreit.
2. Committee Apologies
3. Acceptance of 2016 Minutes
  - a. Proposed – Simon Cooper
  - b. Seconded – Alan Bowman
4. Trophies – Awarded in pre-meeting.  
***Nick Santore Awards. Dominique Brown and Richard Kupec Clubman of The Year. Martin Crabb.***
5. Presidents Report – Rory Grace
6. Treasurers Report – Martin Dickey. Acting Treasurer
7. No Motion Proposed
8. Other Business
9. Election of Office Bearers – existing office bearers returned unopposed. Note, retiring Northbridge FC Committee Members, Sonia Hebenstreit Jeremy Gruzman and Mark Allaby.
  - a. President – Rory Grace
  - b. Vice President – Alan Bowman
  - c. Secretary – Martin Dickey
  - d. Treasurer – [ Rachel Hadfield appointed post AGM ]
  - e. General Committee
    - i. Brian Norton
    - ii. Ash White
    - iii. Simon Copper
    - iv. Paul Casamento
    - v. Greg Joose



*Club President , Rory Grace  
with Vice President  
Alan Bowman on right.*



*We love our volunteers.  
Plus proving men can  
multi-task, baby and barby  
no worries.*



*Local Clubs join forces to  
grow girls football  
with combined Welcome  
to Football days.*



*New scoreboard goes in,  
well done gentlemen.*

***10. Meeting Closed 8.00pm***



*Thanks Northbridge Dentists for your support. [ And all those water bottles. ]*



*Thanks Willoughby Hotel for your ongoing support.*



## **Northbridge FC + North Shore Mariners FC.**

*A club for every skill level.*



**2017 was another busy year for Northbridge FC and North Shore Mariners FC with some terrific results to recognise.**

*Probably none were more eventful though than that of our Men's All Age White team coached by Jamie Collins who have become the first Association Division 2 team to win the prestigious Football NSW State Cup. There was plenty of controversy with the final having to be replayed with a different opponent following disqualification of the original winner in what was an absolute goal fest of a replayed final.*

*In term of pure performance our Northbridge FC Girls Under 16 completed a very rare hatrick winning the Northern Suburbs Football Association Premiership and both the Football NSW State Cup and Champion of Champions titles. Incredible!*





*Thanks to all our photographers.  
Special thanks to Toby Lord for  
all your great pics and graphics.*



*Thanks Norths for your continued support of  
Northbridge FC and grassroots sport.*



## ***Our 2017 Winner's Roll of Honour includes:***

### ***Football NSW State Cup. Champions***

*Men's All Age  
Under 16 Girls*

*Men's All Age (White)  
Northbridge A*

*Special mention, Northbridge Women A. State Cup Grand Finalists.*

### ***Football NSW Champion of Champions. Champions***

*Under 16 Girls*

*Northbridge A*

### ***Northern Suburbs Football Association. Premiers***

*Women's All Age Division 1  
Women's All Age Division 2*

*Northbridge A  
Northbridge C*

*Men's All Age Division 2  
Men's All Age Division 2 Reserves*

*Northbridge White  
Northbridge White*

*Boys 18 Division 2  
Girls Under 16 Division 1  
Girls Under 16 Division 2  
Boys Under 14 Division 1  
Girls Under 14 Division 1  
Boys Under 12 Division 1*

*Northbridge A\*  
Northbridge A  
Northbridge C  
Northbridge Bullets [S]  
Northbridge A  
Northbridge Bears [C]*

*Under 14 Boys, the Bullets also won the NSFA Treasurer's Shield.*

### ***Football NSW Women's Premier League. Grand Final Winners***

*Reserve Grade*

*North Shore Mariners  
Women's Reserves*

### ***Capital Football Kanga Cup. Grand Final Winners***

*U11 Female Cup  
U12 Male Plate*

*Northbridge Thunder  
Northbridge Bears*

### ***Capital Football Kanga Cup. Most Valuable Player***

*U10 Female  
U14 Female*

*Georgia Lim, Northbridge  
Gemma James, Northbridge*

*\* Thanks to Lane Cove FC who helped form this team.*



*Left, Technical Director,  
Wayne Sully O'Sullivan with  
Head Coach Joe Haywood.*



*Kanga Cup fun,  
just add mud!*



*Under 16 Northbridge Girls.  
Football NSW State Cup  
and Champion  
of Champions Winners.*



*Football for all.  
Bilbys for 3-5 year olds.*





*Thanks Northshore Volkswagen for your ongoing support.*



## Who to Thank

*The volunteers that manage the Club and who assist in a variety of areas including being a manager or coach deserve huge amounts of praise each year for putting in countless hours of work. As the Club has grown and we offer more and more programmes its been necessary to employ some full time and part time staff to assist with the workload.*

*There is no question though that the most important function in the Club is that which our age co-ordinators provide and if the same person can be encouraged to take on this role over a few years then those age-groups flourish the most so an extra special thankyou to anyone who has taken on this role and thankyou to our 2017 age co-ordinators.*

## What's Really Important

*Its most satisfying to see reports where Northbridge FC enters the most teams in competitions like the State Cup and Kanga Cup so there has definitely been created a culture of participation which is the ultimate benchmark in my opinion of a successful club.*

*Nevertheless, it is important to continue refocussing on a few key tasks that are absolute essentials year in year out to ensure (as best we can) that everyone loves the game and loves their experience:*

- 1. Make sure we have an age co-ordinator for every age group*
- 2. Make sure we have access to ovals in pre-season*
- 3. Conduct trials where appropriate to a particular age group*
- 4. Find a team for everyone*
- 5. Support coaches in their development*
- 6. Maintain dominance through depth and quality of programmes*
- 7. Support player development and acknowledge both Individual and Team excellence*
- 8. Offer additional training options and run events like the Mariners Cup*
- 9. Improve facilities and*
- 10. Keep recognising our wonderful volunteers*

## Rory Grace

*President.  
Northbridge FC and The North Shore Mariners.*



*Got a complaint? Well get onboard and help solve it.*



*Club Captain with a passion for both the red and white plus the gold and blue, Rick Woodward.*



*Summer Football continues to be popular and provides the club with important funding.*



*Funding from the Annual Raffle continued to build in 2017.*

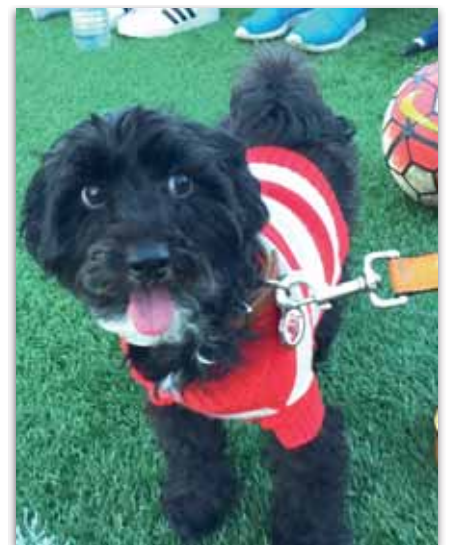




*Early morning training,  
Blackman Park. Ouch!*



*Mothers Day 2017. Northbridge WAA C. Division 2 winners.*



*And special thanks to all  
our four legged fans.*

**NORTHBRIDGE FOOTBALL CLUB INCORPORATED**  
**ABN 41 334 813 536**  
**FINANCIAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**



# **NORTHBRIDGE FOOTBALL CLUB INCORPORATED**

## **COMMITTEE REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2017**

Your committee members submit the financial report of Northbridge Football Club Incorporated for the financial year ended 31 December 2017.

#### **Committee Members**

The names of committee members throughout the year and at the date of this report are:

Rory Grace	President, Council and Grounds	
Alan Bowman	Vice President and Acting Secretary	
Rachel Hadfield	Treasurer and Public Officer	Appointed 27/06/2017
Brian Norton	Other Activities and Council	
Paul Casamento	North Shore Mariners	
Greg Joose	IT	
Simon Cooper	Referees	
Andrew Cummins	Sponsorship, Fundraising & Grants	Appointed 27/6/2017
James Dakin	Academy	Appointed 27/6/2017
Sue Bishop	Events	Appointed 18/9/2017
Antonia Connolly	Community and NSFA Liaison	Appointed 22/1/18
Rebecca Nash	HR, Member Protection	Appointed 22/1/18
Mark Allaby	Treasurer	Resigned 27/06/2017
Sonia Hebenstreit		Resigned 27/6/2017
Ashley White		Resigned 5/11/2017
Martin Dickey	Secretary	Resigned 20/12/2017

There have been no changes to the committee members during the last financial year unless otherwise stated above.

#### **Principal Activities**

The principal activities of Northbridge Football Club Incorporated were to manage and organise soccer ('football') facilities for participation by males and females in the competitions of Northern Suburbs Football Association.

#### **Significant Changes**

No significant change in the nature of these activities occurred during the year.

#### **Operating Result**

The deficit for the 2017 financial year amounted to \$18,532 (2016: deficit of \$113,648).

Signed in accordance with a resolution of the members of the committee.



**Rory Grace - President**



**Rachel Hadfield - Treasurer**  
**Dated: 20 June 2018**

## **NORTHBRIDGE FOOTBALL CLUB INCORPORATED AUDITORS INDEPENDENCE DECLARATION FOR THE YEAR ENDED 31 DECEMBER 2017**

I declare that to the best of my knowledge and belief, during the year ended 31 December 2017 there have been no contraventions of:

- (i) the auditor independence requirements for the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



**Trumans**  
*Chartered Accountants*



**Peter Bray**  
*Partner*

*Dated: 20 June 2018*



**NORTHBRIDGE FOOTBALL CLUB INCORPORATED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>Note</b>	<b>2017</b>	<b>2016</b>
<b>Income</b>			
Sales Revenue	<b>2.a</b>	1,631,648	1,531,406
Other Revenue	<b>2.b</b>	143,314	80,609
<b>Total Income</b>		<u>1,774,962</u>	<u>1,612,015</u>
<b>Expenses</b>	<b>3</b>		
Academy, Camp & Skill Program Expenses		93,693	66,870
Canteen Expenses		32,100	19,627
Clothing & Equipment Expenses		53,918	76,108
Coaching Expenses		167,456	144,383
Competition Expenses		358,363	373,003
Employment Costs		237,019	198,621
General and Administrative Expenses		143,915	79,798
Ground Expenses		122,804	122,128
North Shore Mariners Expenses		584,226	645,125
<b>Total Expenses</b>		<u>1,793,494</u>	<u>1,725,663</u>
<b>Net Surplus/(Deficit)</b>		<u>(18,532)</u>	<u>(113,648)</u>
Other Comprehensive Income		-	-
<b>Total Comprehensive Income</b>		<u>(18,532)</u>	<u>(113,648)</u>

The accompanying notes should be read in conjunction with these financial statements

**NORTHBRIDGE FOOTBALL CLUB INCORPORATED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2017**

	NOTE	2017	2016
<b>CURRENT ASSETS</b>			
Cash	4	918,472	461,215
Trade and Other Receivables	5	57,777	34,289
Inventories	6	48,986	178,885
<b>Total Current Assets</b>		<b>1,025,235</b>	<b>674,389</b>
<b>NON-CURRENT ASSETS</b>			
Property, Plant and Equipment	7	33,627	36,101
<b>Total Non-Current Assets</b>		<b>33,627</b>	<b>36,101</b>
<b>TOTAL ASSETS</b>		<b>1,058,862</b>	<b>710,490</b>
<b>CURRENT LIABILITIES</b>			
Trade and Other Payables	8	843,800	476,410
Provisions	9	12,537	13,022
<b>Total Current Liabilities</b>		<b>856,337</b>	<b>489,432</b>
<b>NON-CURRENT LIABILITIES</b>			
<b>Total Non-Current Liabilities</b>		<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES</b>		<b>856,337</b>	<b>489,432</b>
<b>NET ASSETS</b>		<b>202,525</b>	<b>221,058</b>
<b>EQUITY</b>			
Retained Earnings/(Loss)		142,374	160,907
Reserves		60,151	60,151
<b>TOTAL EQUITY</b>		<b>202,525</b>	<b>221,058</b>

The accompanying notes should be read in conjunction with these financial statements



**NORTHBRIDGE FOOTBALL CLUB INCORPORATED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	<b>Redevelopment Reserve</b>	<b>Retained Earnings</b>	<b>Total</b>
<b>Balance at 1 January 2016</b>	60,151	274,555	334,706
Deficit for the Year	-	(113,648)	(113,648)
<b>Balance at 31 December 2016</b>	<b>60,151</b>	<b>160,907</b>	<b>221,058</b>
<b>Balance at 1 January 2017</b>	60,151	160,906	221,057
Deficit for the Year	-	(18,532)	(18,532)
<b>Balance at 31 December 2017</b>	<b>60,151</b>	<b>142,374</b>	<b>202,525</b>

**NORTHBRIDGE FOOTBALL CLUB INCORPORATED**  
**STATEMENT OF CASHFLOWS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	NOTE	2017	2016
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Receipts From Members And Customers		1,884,436	1,341,079
Receipts Of Interest And Other Income		143,315	80,609
Payments To Suppliers And Employees		(1,563,225)	(1,764,631)
<b>Net Cash Used in Operating Activities</b>		<b><u>464,526</u></b>	<b><u>(342,943)</u></b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Payments For Property, Plant And Equipment		(7,269)	(41,836)
<b>Net Cash Flows from Investing Activities</b>		<b><u>(7,269)</u></b>	<b><u>(41,836)</u></b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
<b>Net Cash Flows from Financing Activities</b>		<b><u>-</u></b>	<b><u>-</u></b>
<b>Net Increase in Cash Held</b>		457,257	(384,779)
<b>Cash at the Beginning of the Financial Year</b>		461,215	845,994
<b>Cash at the End of the Financial Year</b>		<b><u>918,472</u></b>	<b><u>461,215</u></b>

The accompanying notes should be read in conjunction with these financial statements



# **NORTHBRIDGE FOOTBALL CLUB INCORPORATED**

## **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

### **FOR THE YEAR ENDED 31 DECEMBER 2017**

#### **NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act (NSW) 2009. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

#### **A. Revenue and Other Income**

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

#### **B. Leases**

Leases of Property Plant and Equipment, where substantially all the risks and benefits incidental to the ownership of the asset (but not the legal ownership) are transferred to the association, are classified as finance leases.

Finance leases are capitalised by recording an asset and a liability at the lower of the amounts equal to the fair value of the leased property or the present value of the minimum lease payments, including any guaranteed residual values. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for that period.

Leased assets are depreciated on a straight-line basis over the shorter of their estimated useful lives or the lease term. Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

# **NORTHBRIDGE FOOTBALL CLUB INCORPORATED**

## **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

### **FOR THE YEAR ENDED 31 DECEMBER 2017**

#### **NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

##### **C. Income Tax**

In accordance with Section 50-5 of the Income Tax Assessment Act 1997, the income of Northbridge Football Club Incorporated is exempt from income tax.

##### **D. Cash and Cash Equivalents**

Cash on hand includes cash on hand, deposits held at call with banks, and other short-term highly liquid investments with original maturities of three months or less.

##### **E. Trade and Other Receivables**

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

##### **F. Inventories**

Inventories held for sale are measured at the lesser of cost or net realisable value. Inventories held for distribution are measured at the lower of cost or current replacement value. Inventories acquired at no cost or for nominal consideration are measured at the current replacement cost as at the date of acquisition.

##### **G. Property, Plant and Equipment**

Property Plant and Equipment is carried at cost, less any accumulated depreciation.

The depreciable amount of all Property Plant and Equipment is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

##### **H. Impairment of Assets**

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs of disposal and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.



# **NORTHBRIDGE FOOTBALL CLUB INCORPORATED**

## **STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

### **FOR THE YEAR ENDED 31 DECEMBER 2017**

#### **NOTE 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES**

##### **I. Trade and Other Payables**

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

##### **J. Provisions**

Provisions are recognised when the association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

##### **K. Employee Provisions**

Provision is made for the association's liability for employee benefits arising from services rendered by employees to the end of the reporting period. Employee provisions have been measured at the amounts expected to be paid when the liability is settled.

##### **L. Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

##### **M. Reserves**

Provision is made for the future development of Sporting Facilities. The initial reserve was established from Willoughby City Council discounts in sporting field hire. These funds are targeted for the provision of safety netting, tiered seating and improvement of storage facilities at Northbridge Oval.

**NORTHBRIDGE FOOTBALL CLUB INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	<u>2017</u>	<u>2016</u>
<b>2. Revenue and Other Income</b>		
<b>2.a. Sales Revenue</b>		
Registration Fees	1,221,414	1,226,503
Camps & Skill Programs	145,489	63,534
Other Competition Fees	170,251	162,250
Sale of Goods	94,494	79,119
<b>Total Sales Revenue</b>	<b><u>1,631,648</u></b>	<b><u>1,531,406</u></b>
<b>2.b. Other Revenue</b>		
Donations and Fundraising	134,903	68,203
Interest Income	8,411	12,406
Gain/(Loss) on sale of non-current assets	-	-
<b>Total Other Revenue</b>	<b><u>143,314</u></b>	<b><u>80,609</u></b>
<b>Total Revenue</b>	<b><u>1,774,962</u></b>	<b><u>1,612,015</u></b>
<b>3 Expenses</b>		
Depreciation Expense	9,745	11,866
<b>4 Cash and Cash Equivalents</b>		
Cash at bank	918,472	461,215
<b>Total Cash and Cash Equivalents</b>	<b><u>918,472</u></b>	<b><u>461,215</u></b>
<b>5. Trade and Other Receivables</b>		
Trade Receivables	33,205	11,906
Other Debtors	1,000	6,523
Prepayments	23,572	15,860
<b>Total Trade and Other Receivables</b>	<b><u>57,777</u></b>	<b><u>34,289</u></b>
<b>6. Inventories</b>		
Inventory at Cost	48,986	178,885
<b>Total Inventories</b>	<b><u>48,986</u></b>	<b><u>178,885</u></b>
<b>7. Property Plant and Equipment</b>		
Plant & Equipment - at Cost	55,639	48,369
Less: Accumulated Depreciation	(45,157)	(42,805)
<b>Net Plant and Equipment</b>	<b><u>10,482</u></b>	<b><u>5,564</u></b>
Leasehold Improvements - at Cost	40,273	40,273
Less: Accumulated amortisation	(17,128)	(9,736)
<b>Net Leasehold Improvements</b>	<b><u>23,145</u></b>	<b><u>30,537</u></b>
<b>Total Property, Plant and Equipment</b>	<b><u>33,627</u></b>	<b><u>36,101</u></b>



**NORTHBRIDGE FOOTBALL CLUB INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

**7. PROPERTY, PLANT AND EQUIPMENT (CONT)**

**a. Movements in Carrying Amounts**

	<b>Plant and Equipment</b>	<b>Leasehold Improvements</b>	<b>Total</b>
<b>Carrying Amount at 1 January 2016</b>	<b>5,803</b>	<b>328</b>	<b>6,131</b>
Additions	4,873	36,963	<b>41,836</b>
Depreciation Expense	(5,112)	(6,754)	<b>(11,866)</b>
<b>Carrying Amount at 31 December 2016</b>	<b>5,564</b>	<b>30,537</b>	<b>36,101</b>
<b>Carrying Amount at 1 January 2017</b>	<b>5,564</b>	<b>30,537</b>	<b>36,101</b>
Additions	7,270	-	<b>7,270</b>
Depreciation Expense	(2,352)	(7,392)	<b>(9,744)</b>
<b>Carrying Amount at 31 December 2017</b>	<b>10,482</b>	<b>23,145</b>	<b>33,627</b>

**NORTHBRIDGE FOOTBALL CLUB INCORPORATED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2017**

	<u><b>2017</b></u>	<u><b>2016</b></u>
<b>8. Trade and Other Payables</b>		
Trade Payables	60,652	16,500
Other Payables	80,899	31,749
Income in Advance	702,249	428,161
<b>Total Trade and Other Payables</b>	<u><b>843,800</b></u>	<u><b>476,410</b></u>
<b>9. Provisions</b>		
<i><b>Current</b></i>		
Employee Benefits	12,537	13,022
<b>Total Current Provisions</b>	<u><b>12,537</b></u>	<u><b>13,022</b></u>
<b>11. Cash Flow Information</b>		
Reconciliation of Cash Flow from Operations with Profit after Income Tax:		
Net Surplus / (Deficit)	(18,532)	(113,648)
Adjustments for non cash transactions:		
- Depreciation	9,745	11,866
Total Non Cash Transactions	9,745	11,866
Changes in assets and liabilities		
- (Increase)/Decrease in Trade & Other Receivables	(23,489)	55,798
- (Increase)/Decrease in Inventories	129,900	(72,270)
- Increase/(Decrease) in Trade and Other Payables	367,387	(226,603)
- Increase/(Decrease) in Provisions	(485)	1,914
<b>Net Cash Provided by Operating Activities</b>	<u><b>464,526</b></u>	<u><b>(342,943)</b></u>

**12. Association Details**

The principal place of business is:

Northbridge Football Club  
Northbridge Golf Club  
Sailors Bay Road  
Northbridge NSW 2063



# **NORTHBRIDGE FOOTBALL CLUB INCORPORATED COMMITTEE MEMBERS' DECLARATION FOR THE YEAR ENDED 31 DECEMBER 2017**

In accordance with a resolution of the committee of Northbridge Football Club Incorporated, the members of the committee declare that:

- The financial statements, as set out in the preceding pages, present a true and fair view of the financial position of Northbridge Football Club Incorporated as at 31 December 2017 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements and the requirements of the *Associations Incorporation Act (NSW) 2009*; and
- at the date of this statement, there are reasonable grounds to believe that Northbridge Football Club Incorporated will be able to pay its debts as and when they fall due.



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**Rory Grace - President**



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**Rachel Hadfield - Treasurer**

Dated: 20 June 2018

## **NORTHBRIDGE FOOTBALL CLUB INCORPORATED INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF NORTHBRIDGE FOOTBALL CLUB INCORPORATED**

We have audited the accompanying financial report, being a special purpose report, of Northbridge Football Club Incorporated, which comprises the statement of financial position as at 31 December 2017, the statement of comprehensive income, the statement of changes in equity and the statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration of the entity.

### **Committee member's Responsibility For the Financial Report**

The committee of Northbridge Football Club Incorporated is responsible for the preparation and fair presentation of the financial report, and has determined that the basis of preparation described in Note 1 is appropriate to meet the requirements of Associations Incorporation Act (NSW) 2009 and is appropriate to meet the needs of the members. The committee's responsibility also includes such internal control as the committee determines is necessary to enable the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error.

### **Auditors Responsibility**

Our responsibility is to express an opinion on the financial report based on our audit. We have conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the association's preparation and fair presentation of the financial report, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the committee, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit

### **Independence**

In conducting our audit, we have complied with the independence requirements of the applicable professional

### **Opinion**

In our opinion, the financial report presents fairly, in all material respects, the financial position of Northbridge Football Club Incorporated as at 31 December 2017 and its financial performance for the year then ended in accordance with the accounting policies described in Note 1 to the financial statements, and the requirements of the Associations Incorporation Act (NSW) 2009.

### **Basis of Accounting**

Without modifying our opinion, we draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial report has been prepared to assist Northbridge Football Club Incorporated to meet the requirements of the Association Incorporation Act (NSW) 2009. As a result, the financial report may not be suitable for another purpose.



**Trumans**  
**Chartered Accountants**



**Peter Bray**  
**Partner**

*Dated: 21 June 2018*



Northbridge Football Club. Sailors Bay Road. Northbridge. PO Box 4093. Castlecrag. NSW. 2068